

# Our costs for debt recovery

We understand the impact that cash flow has on a business and we work hard to ensure monies owed to you are recovered as quickly and cost-effectively as possible.

As we provide a range of services which can be tailored to your specific needs, we recommend that it is always worth getting in contact with a member of our team who can advise on the best course of action and provide an accurate estimate of the associated cost, on a no obligation basis.

The following show a list of common circumstances for which we can provide you with an indicative cost along with some examples of our bespoke service offerings.

## Costs schedule

First and foremost our charges are based on what we collect, so if we don't recover the debt you don't pay us anything.

The charges for our service are based on the type of action that is required, the level of debt and the stage at which proceedings have reached. Based on those parameters, the following gives an indication of our likely costs:

### 1. County Court Proceedings

Charged on a fixed fee basis between £75 - £600 +VAT

Stage	Amount of Debt	Our fees (all costs will be subject to VAT)	Timescales
Stage 1: Pre-Legal	Up to £100,000	Charged on a commission basis between 5-15%	1-4 weeks
Stage 2: proceedings	Up to £100,000	Charged on a fixed fee basis between £75-£600 +VAT	2-5 weeks

The fee range above is conditional based on the following assumptions:

- we are in receipt of all relevant documents and you will provide all further information as and when required
- your debtor is correctly identified and their whereabouts are known
- the debts are not subject to substantive dispute and/or set off or counterclaims

There are also additional Court costs relating to the above as follows:

Amount of debt	Court Fee
Up to £300	£35
£300-£500	£50
£500-£1000	£70
£1000-£1500	£80
£1500-£3000	£115
£3000-£5000	£205
£5000-£10,000	£455
£10,000-£200,000	5% of the value claimed

## 2. Insolvency Proceedings

Stage	Fee	Disbursements
Stage 1: Bankruptcy	£150-£3000 +VAT	<ul style="list-style-type: none"> <li>• Petition fee: £280 +VAT</li> <li>• OR Deposit: £990 +VAT</li> <li>• Process Server fee: £85 +VAT</li> <li>• Advocate's fee: £110 +VAT</li> </ul>
Stage 2: Winding-up proceedings	£150-£3000 +VAT	<ul style="list-style-type: none"> <li>• Petition fee: £280 +VAT</li> <li>• OR Deposit: £1600 +VAT</li> <li>• Process Server fee: £85 +VAT</li> <li>• Advertisement fee c.£90 +VAT</li> <li>• Counsel's fee: £200 +VAT</li> </ul>

In addition to the information outlined above, a detailed breakdown of all our costs relating to Debt Recovery is provided in second pdf [Debt Recovery Additional Fees schedule](#) which is also available on our website.